

Changes made to HSA Contribution Limits

The IRS has announced that the maximum **2018** HSA contribution for an individual with **family coverage** under a high deductible health plan has been reduced from **\$6,900 to \$6,850** (or, for those eligible for catch-up contributions, from \$7,900 to \$7,850). The recent pronouncement, which supersedes the 2018 HSA family contribution limit previously published by the IRS, is the result of a provision in the year-end *Tax Cuts and Jobs Act of 2017* that causes cost-of-living adjustments (COLAs) to rise more slowly beginning January 1, 2018. The maximum 2018 HSA contribution for an individual with self-only coverage remains unchanged at \$3,450 (\$4,450 if eligible for a catch-up contribution).

Although this downward adjustment of the 2018 HSA limit after the beginning of 2018 may be unwelcome news, there is still time to take corrective action if necessary. However, it is possible that the IRS might re-consider the application of this lower limit to individuals who otherwise contributed in excess of the \$6,850 limit (in reliance on earlier IRS guidance). We ask that you please contact **Adam** or **Ann** at **(608) 654-5121** or **(800) 205-7203** to discuss your options if you have further questions regarding this recent change.



Interested in a Health Savings Account? We can help!

- Health Savings Accounts (HSAs) allow you to put money aside, in an interest-bearing account, to use towards health care expenses.
- Your contributions are sheltered from income taxes, the money grows tax-deferred, and the funds can be withdrawn tax-free for medical expenses.



Fill out the [Health Savings Account Application](#) or call **Adam Anderson** at **(608) 654-5121** for answers to all of your HSA questions!

HSA Contribution Limits

	Single Plan	Family Plan
2017 Contribution Limits	\$ 3,400.00	\$ 6,750.00
2018 Contribution Limits	\$ 3,450.00	\$ 6,850.00

Additional \$1,000 Catch-Up Contribution for individuals age 55 or older

*Have you contributed to your HSA for 2017?
You have until the 2017 Tax Deadline: April 17th, 2018.*



It's Tournament Time!



You have better odds:

- Finding a four-leaf clover: 1 in 10,000
- Bowling a perfect game: 1 in 11,500
- Becoming president: 1 in 10,000,000

**Think you have the
perfect bracket?
Odds are, you probably don't.**

The odds of picking a perfect bracket in the NCAA men's basketball tournament are really, really small.

So small, in fact, that many mathematicians differ on the actual estimation of the odds.

Some believe it's as low as 1 in 9.2 quintillion. While others think it's as "high" as 1 in 128 billion.

Either way, picking all 63 games (excluding the First Four games) correctly is next to impossible.



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