

TEACHING KIDS TO START SAVING IS AS EASY AS 1, 2, 3!

1

set a savings goal

Whether it's a new iPod, bike or book, teaching kids to start saving with a goal in mind is a great first step.

discuss ways to earn money

This could be earning an allowance for helping out with household chores or doing various tasks for neighbors. Either way, it's important to talk with your child about how money is made and how they can earn money to be put towards their savings goal!

2

budget accordingly

Teach your kids the importance of budgeting by having an open conversation about what they should spend their money on. Explain the difference between a want and a need. Remember, spending money only on needs will get them to reach their savings goal faster!

3