



FEBRUARY NEWSLETTER

How is your financial planning going for 2019? Sticking to your resolutions? Read on for some great tips on saving money over the course of 2019 as well as ways to make the most of the financial tools you already have.

Visit our Website



Are you up to the Challenge?

52 Week Saving Challenge

This is a popular money saving challenge that pushes you to make a deposit once per week into a savings account. The deposits start at \$1 on week one and end at \$52 on week fifty two. Learn more about this type of challenge and check out some 52-week saving spreadsheets [here](#).

Monthly Saving Challenge

This challenge is great for those who get paid monthly. The saving amount varies from \$25 to \$150 for the month. In January you save \$25, February \$50. It goes up in \$25 increments until you reach June and July when you save \$150 for each

month. After that it goes down in \$25 increments through the end of the year.

365 Day Money Challenge

Everybody has pennies lying around. Why not put them to work? Start off saving \$0.01 the first day, \$0.02 the second day etc. On the last day you save \$3.65. In total you save \$667.95 by the end of the year.

Whatever your saving method for 2019, plan is only as good as the follow through. Did you know you can automate transactions with Online Banking at Bank of Cashton?

Want to learn about automating your savings? Give us a call:
(608) 654-5121

Information from YoungAdultMoney.com

Have you contributed to your IRA for 2018?

You have until the 2018 Tax Deadline: April 15, 2019

2018 Contribution Limits:

Traditional: \$5,500
ROTH: \$5,500

Catch-Up Contribution
(50 or older)*:
\$1,000

2019 Contribution Limits:

Traditional: \$6,000
ROTH: \$6,000

Catch-Up Contribution
(50 or older)*:
\$1,000

Questions?
Contact us
today!

(608) 654-5121
or
800-205-7203

Don't have an IRA? Give us a call!
Plan for your future today.

Have you contributed to your HSA for 2018?

You have until the 2018 Tax Deadline: April 15, 2019

2018 Contribution Limits:

Single Plan: \$3,450
Family Plan: \$6,900

Catch-Up Contribution
(55 or older)*:
\$1,000

2019 Contribution Limits:

Single Plan: \$3,500
Family Plan: \$7,000

Catch-Up Contribution
(55 or older)*:
\$1,000

Questions?
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today!

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* If a spouse is also 55 or older, a second HSA must be established to hold the second catch-up contribution of \$1,000

BUILD YOUR FUTURE with an IRA CD

18 Month IRA CD

2.53% Interest Rate 2.55% APY*

\$10,000 minimum balance to obtain APY*

4 Year IRA CD

3.21% Interest Rate 3.25% APY*

\$25,000 minimum balance to obtain APY*



**Call today to learn more!
(608) 769-8645**

*Annual Percentage Yield

Fees may reduce earnings. Annual Percentage Yield (APY) assumes principal and interest remain on deposit for the term of the certificate. All interest payments for the advertised APY will be made at the end of the term or quarterly, whichever comes first. A penalty of 91 days of interest on the amount withdrawn may be imposed for CD terms less than one year and for the 18 Month IRA CD. A penalty of 182 days of interest may be imposed for all other CD terms unless specified differently. APY is subject to change without prior notice. CDs are automatically renewed after 10 day grace period past maturity. Please contact the Bank of Cashton at (800) 205-7203 with any questions regarding the above referenced products.





Protect Your Transactions

SHAZAM BOLT\$ is a free app that offers users the ability to lock and unlock their debit cards with the touch of a button. This can prevent unauthorized card use if your card is ever misplaced.

**Want to learn more about other BOLT\$ features? Give us a call:
(608) 654-5121**

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